



# NEWSLETTER

## India-Latin America and Caribbean Countries Business Conclave (Edition 2) April 4-5, 2025



The GIBF successfully organized India-Latin America and Caribbean Countries Business Conclave (Edition 2), on April 4 and 5, 2025 at Park Hyatt, Hyderabad. Over 300 business leaders, exporters, and importers from across the country, and diplomats and ambassadors from 16 Latin America and Caribbean (LAC) Countries came together to discuss about the dynamic growth and its emerging markets.

The participating countries included Argentina, Bolivia, Brazil, Cuba, Columbia, Dominican Republic, Ecuador, El Salvador, Guyana, Jamaica, Mexico, Panama, Peru, Uruguay, Suriname, and Venezuela.

The Hon. Governor of Telangana, Shri Jishnu Dev Varma; Minister for Information Technology, Electronics & Communications, Industries & Commerce and Legislative Affairs in the state of Telangana, Shri D. Sridhar Babu, and Ms. Sneha, IFS, Regional Passport Officer and Head of MEA Branch, Telangana, graced the event as chief guests. The guests of honour comprised of the ambassadors, high commissioners and other diplomats of the LAC countries.

The first edition of India-India-Latin America and Caribbean Countries Business Conclave was held in March 2024.



# Business Opportunities in the LAC

Latin America and the Caribbean (LAC) offers a wide range of business opportunities across various sectors, including information technology, pharmaceuticals, renewable energy, and e-commerce. The region's expanding digital infrastructure, rising internet penetration, and large pool of skilled professionals make it an increasingly appealing market for global investors. Additionally, LAC is proactively working to diversify its economy and enhance its integration



into global markets, opening up new channels for trade and investment.

Key Business Opportunities include - Digitalization and E-commerce, Renewable Energy and the Green Transition, Healthcare and Pharmaceuticals, Information Technology and Innovation, Agriculture and Food Systems, Financial Services, Tourism and Hospitality.

## April 4, 2025: Networking over Dinner

On April 4, the GIBF organized an exclusive dinner for the High Commissioners/Ambassadors/Diplomats, sponsors, co-sponsors and selected top business companies, wherein around 30 top business leaders, had a networking meet over dinner at Hyatt Place, Hyderabad.





# April 5, 2025: The Conclave

The second edition of the India-Latin America and Caribbean Countries Business Conclave hosted by the Global India Business Forum (GIBF) in Hyderabad marked an extraordinary success, uniting over 300 business leaders from across India and beyond.

Held at the luxurious Park Hyatt, the event served as a powerful platform for fostering international business partnerships and unlocking a wealth of opportunities for companies looking to expand into the thriving markets of Latin America and the Caribbean.



The key dignitaries included the Hon. Governor of Telangana, Shri Jishnu Dev Varma; Minister for Information Technology, Electronics & Communications, Industries & Commerce and Legislative Affairs in the state of Telangana, Shri D. Sridhar Babu, and Ms. Snehaja, IFS, Regional Passport Officer and Head of MEA Branch, Telangana, who graced the event as chief guests. The guests of honour included ambassadors, high commissioners, and other diplomats from 16 Latin American and Caribbean countries.

H.E. Mr. Mariano Agustín Caucino, Ambassador of Argentina to India; H.E. Victor Hugo Echeverri

Jaramillo Ambassador of Colombia to India; H.E. Mr. Juan Carlos Marsan Aguilera, Ambassador of Cuba to India; H.E. Fernando Xavier Bucheli Vargas, Ambassador of Ecuador to India; H.E. Dharamkumar Seeraj, High Commissioner of Guyana to India; H.E. Mr. Jason K. M. Hall, High Commissioner of Jamaica to India; H. E. Mr. Federico Salas Lotfe, Ambassador Extraordinary and Plenipotentiary of Mexico to India; H.E. Alonso Correa Miguel, Ambassador of Panama to India; H.E. Mr. Javier Manuel Paulinich Velarde, Ambassador of Peru to India; H.E. Arunkoemar



Hardien, Ambassador Extraordinary and Plenipotentiary of Suriname to India; H.E. Alberto Guani, Ambassador Extraordinary and Plenipotentiary of Uruguay to India; Arlette Gabriela Bustamante Garcia, Charges d' Affaires a.i. of Bolivia in India; Fernando Miguel Chávez Mejía, Chargé d'Affaires, Embassy of the Dominican Republic in India; Juan Goldnick, Minister Counsellor at the Embassy of Venezuela in India; Wagner Antunes, Head of the Trade Division, Embassy of Brazil in India; and Steven Ramirez, Economic Counsellor at the Embassy of El Salvador in India were the guests of honour.



The event began with the Indian National Anthem. Dr. Jitendra Joshi, Founder and Global President of GIBF, delivered the introductory speech. He highlighted the benefits and importance of bilateral business relations and deepening ties between India and the LAC regions. He urged participants to seize the opportunities for collaboration, innovation, and growth.

Shri Jishnu Dev Varma, while addressing the audience spoke about the business prospects between India and LAC and how the hi-tech city could contribute to its growth. He congratulated the GIBF for their endeavors in enhancing bilateral trade and economic growth between India and other countries.

Shri D. Sridhar Babu emphasized the importance of digitalization and how the LAC countries and India could benefit from collaboration. Congratulating the GIBF, he expressed happiness that the Conclave was organized in the tech city of Hyderabad.

The title sponsors Lilavati Hospital and Research Centre and TRB Group were felicitated by the governor and the minister along with other co-sponsors, business leaders and SMEs.

GIBF's mouthpiece - The Business Tycoons magazine special edition, ***India-LAC - Bridging Continents for Mutual Economic Growth***, was unveiled by the chief guests and the diplomats.

The diplomats presented their business landscapes, foreign investment policies, tax incentives, and sectoral opportunities to the audience.

A panel discussion moderated by Mr. Chakravorthy was held, where the ambassadors delved into sector-specific investment prospects and strategic collaboration opportunities between India and Latin American nations.

One-on-one business interactions were also held, with interested business leaders discussing possibilities with ambassadors of countries where they want to establish or expand their business.

The B2B meetings allowed companies to directly engage with potential partners, ambassadors and expand their global footprint.

The vote of thanks was proposed by the Secretary General of GIBF, Deepali Gadkari.

